

Retirement Estimates Training for Department Human Resources Managers

Marie Johnson, Interim Benefits Manager
July 23, 2009





Use this tool to...

- View your own personal retirement estimates on At Your Service
- Estimate future values of your UC retirement plan benefits
- Receive estimates immediately

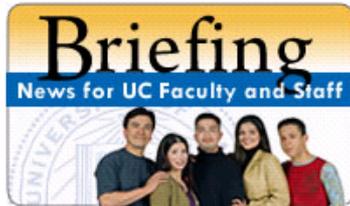


At Your Service

UNIVERSITY of CALIFORNIA
Human Resources and Benefits **At Your Service**

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[July 16, 2009]

UC President Appoints Juliann Martinez as 2009-2011 Staff Advisor-Designate to Regents

[July 7, 2009]

UC Health Plans Open to Some Former Medi-Cal/CHIP Enrollees

As a result of the reauthorization of the Children's Health Insurance Program (CHIP) earlier this year, some eligible UC employees and retirees may be able to enroll in UC-sponsored

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Signing on at “At Your Service”



At Your Service Online

Usage Tips:

- Best viewed with Microsoft Internet Explorer 7.0 in Windows and Safari on the Mac.
- Do not use your browser's Back button
- For confidentiality, always Log Off and close your browser when you have finished your online session.

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Your personal page on At Your Service

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Retirement Estimates

Jane Doe Tuesday, July 14, 2009, 2:27 PM PDT

Go to the [Help page](#) for retirement terms and to see how your estimates were derived. If you notice any data discrepancies, contact your [local benefits office](#)

My UCRP benefit estimates

If eligible, upon separation from UC employment, you may choose either monthly retirement income or the one-time lump sum cashout. The estimates below assume that you continue working for UC until the ages listed. These estimates are not a guarantee of eligibility or benefit amounts.

More Ages >>	Age 50	Age 55	Age 60
Basic Retirement Income Option			
Lifetime monthly amount	\$1,621	\$3,155	\$5,079
Temporary Social Security Supplement*	\$38	\$75	\$121
Lump Sum Cashout (LSC) Option			
One-time payment	\$291,082	\$530,103	\$783,181

* With monthly retirement income, you also receive a Social Security Supplement (payable until age 65) equal to the amount of the Social Security Offset as shown below



Retirement Estimates

- Please click on “Help” for assumptions, definitions, questions and answers regarding your retirement estimates.



Retirement Estimates



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Retirement Estimates

Jane Doe Tuesday, July , 2009, 2:47 PM PDT

Go to the [Help page](#) for retirement terms and to see how your estimates were derived. If you notice any data discrepancies, contact your [local benefits office](#)

My UCRP benefit estimates

If eligible, upon separation from UC employment, you may choose either monthly retirement income or the one-time lump sum cashout. The estimates below assume that you continue working for UC until the ages listed. These estimates are not a guarantee of eligibility or benefit amounts.

You can select the age you want to view based on your birthdate (in whole years)



<< More Ages >>	Age 59	Age 60	Age 61
Basic Retirement Income Option			
Lifetime monthly amount	\$4,663	\$5,079	\$5,218
Temporary Social Security Supplement*	\$111	\$121	\$124
Lump Sum Cashout (LSC) Option			
One-time payment	\$732,743	\$783,181	\$788,909

* With monthly retirement income, you also receive a Social Security Supplement (payable until age 65) equal to the amount of the Social Security Offset as shown below.



Retirement Estimates



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* With monthly retirement income, you also receive a Social Security Supplement (payable until age 65) equal to the amount of the Social Security Offset as shown below.

Click on the "More Ages" link to see Basic Retirement Income and Lump Sum Cashout estimates for other ages.

Information used to calculate your UCRP estimates

Date of birth	January XX,
Membership classification	with Social Security
HAPC - highest average plan compensation	\$5,706
Current years of UCRP service credit	24.8732
Estimated UCRP service credit as of age 59	35.45
Estimated UCRP service credit as of age 60	36.45
Estimated UCRP service credit as of age 61	37.45

The following offsets were subtracted as part of your benefit calculations:

Retirement age	59	60	61
Social Security Offset	\$111	\$121	\$124

Your current and projected UCRP balances



Retirement Estimates



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Your current and projected UCRP balances

Projections:

- assume that you leave the money in the account until the ages listed
- assume earnings of 8.5% for CAP allocations made from 1992 to 1994 and 7.5% for CAP allocations made in 2002 and 2003

Account	Balance as of Jun 2009	Projected to age 59	Projected to age 60	Projected to age 61
Capital Accumulation Provision (CAP)	\$24,255	\$55,452	\$60,001	\$64,925
UCRP After-Tax*	\$0	n/a	n/a	n/a
UCRP Pretax*	\$4,626	n/a	n/a	n/a

UCRP and CAP plan details can be viewed on the [UCRP and CAP Balance Statement](#) page.

* Future benefits are based on your age, years of service, and your average salary, not on your UCRP after-tax and pretax balances. See your retirement benefit estimates above.

The information shown here is based on available data and is not a guarantee of eligibility or benefit amounts.

UCRP is a defined benefit pension plan described under IRC section 401(a). Retirement benefits are based on your age at retirement, your years of service, and your average salary, not on your UCRP balance. CAP is



To estimate your monthly retirement income

- Retirement estimates are based on your birthdate.
- To estimate your retirement income if you are retiring between birthdays...
 - Example: What if I want to retire July 1st and my birthdate is January 26th and I turned 59 my last birthday (this is an estimate – round your birthday to the nearest month):
 - » Take the estimate amounts at age 59 and age 60 and calculate the difference (slide 8)
 - $\$5,079 - \$4,663 = \$416$
 - » Divide the difference by 12 months to determine how much your retirement income will increase each month between age 59 and age 60
 - $\$416 / 12 \text{ months} = \34.67
 - » Multiply the monthly amount by the number of months between your birthdate and your retirement date
 - $\$34.67 \times 5 \text{ months (February – June)} = \173.35
 - » Add that amount to your monthly retirement income at age 59 to determine a partial year change in your retirement benefit
 - $\$173.35 + \$4,663 = \$4,836.35$
 - So, your retirement estimate for a July 1st retirement would be \$4,836.35



To Create your Password for those who have never logged in...

- Go to the home page: (atyourservice.ucop.edu)
- Choose the “Sign in to My Accounts” button and select “New User”.
- Enter your Social Security number, with no dashes, and your temporary password. Your Temporary Password is your birthdate in the format mmddyyyy, no dashes or slashes.
 - Example: June 17, 1967 will be 06171967
- Select “Sign In.”
- Follow the instructions to create your permanent password. It must contain 6 to 12 alpha-numeric characters. Then agree to the Password Authorization.



To Create your Password for those who have never logged in...(cont.)

- Follow the instructions to create a Username.
- You also will be prompted to create a security word that a Office of the President Customer Service Representative can use to help identify you when you call for information.
- After you create a personal email address, answer any 6 of the 12 Challenge Questions.
 - Providing answers to the challenge questions will allow you to access your personal information if you forget your password.



Forgot your Username or Password...

- You can reset your password online
- A temporary password is sent immediately to your UC email address
- You will have no delay in looking at your retirement estimates or other personal information
- Employee must have a valid UC address



Forgot your Username or Password



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Sign In

Username:

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Forgot your username...



Sign In Notification

Security enhancements to At Your Service Online now require that you sign in with your Username instead of your Social Security number. You may change your Username at any time by selecting Security Preferences from the At Your Service Online Main Menu.

To view your current Username or to create a Username if you do not have one, please click Continue.

[Continue](#)

[Cancel](#)



Forgot your Username...



The screenshot shows a web page for the University of California Human Resources. At the top left is the University of California seal, followed by the text "University of California". At the top right is the slogan "At Your Service". The main content area is a white rounded rectangle with the heading "Sign In - Identify Yourself". Below the heading is a message: "For a limited time, you will be able to sign in with your Social Security number. Please enter your Social Security number and password below." There are two input fields: "Social Security number:" and "Password:". Below the fields are two buttons: "Sign In" and "Cancel". At the bottom of the white box is a link: "Forgot your Password?". At the very bottom of the page, there is small text: "Privacy Policy and Terms of Use | Contact Us" and "All Content Copyright © 2009 UC Regents."



Forgot your Password...



Forgot Password - Identify Yourself

Please enter your Username or Social Security number.

If you have an email address on file, you may request that a temporary password be sent to you, or you may gain access by answering the Challenge Questions.

Your Username or
Social Security number:

Submit

Cancel



Problems with logging in to At Your Service

- What if I can't reset my password online?
 - » Contact HR Benefits as follows and ask for a password reset (based on the first letter of your last name)
 - A – G Ruby Thomas 643-5835
 - H – O Nelson Hall 643-7546
 - P – Z Sheila Taliaferro 643-7986
 - » Leave name, social security number and phone # or email address
 - » Password reset requests will be processed and set to the default (your birthday: mmddyyyy) by end of the following business day

- What if I'm still having problems?
 - Contact HR Benefits, as listed above, and someone will help you get set up.